



**I am LAURENTIU
VASILE**

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self INTRODUCTION

I boast an experience of more than **14 years** in financial auditing and business advisory services, covering financial and accounting matters, to various organizations and firms in Romania and Moldova. As well, I have strong professional experience in audit of projects and entities funded by international organizations.

I have extensive working knowledge of IFRS, Romanian accounting standards and ISA.

I have a significant experience and a good knowledge of the business environment, accumulated as a result of the numerous engagements and projects within Second-Tier Audit Firms in Romania and Moldova: Grant Thornton, Baker Tilly Klitou and BDO.



my EXPERIENCE

During my audit experience, I was involved in assignments in Romania and Moldova - in auditing financial statements prepared mainly in accordance with IFRS and with Romanian Accounting Standards. I worked also with various national accounting standards like Moldovan, US, UK and German GAAP.

I led audit engagements as Project Coordinator/Audit Team Leader in Public Sector: Ministries, County Council, City Hall, Public Transportation and Utilities – Water Regias and in different industries, including energy, construction and infrastructure, transport, automotive, IT, construction materials, pharmaceuticals, food & beverage, agriculture, real estate – retail and construction, chemicals and petroleum, packaging, logistics - couriers & transportation, professional services, not for profit organisations, retail trade, leasing, travel, healthcare as well as in the audit of projects (financed by: World Bank, EBRD and EU).

I also participated in special-purpose engagements such as agreed upon procedures and loan covenants compliance, due diligence projects, internal audit engagements, as well as in AQR (Asset Quality Review) of Romanian subsidiaries of European banks requested by ECB (European Central Bank) – in 2014 for Alpha Bank Romania.

Trainings held: for Globaltraining – Professional development for the internal auditors - Fraud Risk & Leadership and for Baker Tilly, Grant Thornton: ISA's and IFRS's.

Professional qualifications and memberships:

- Fellow Member of the Association of Chartered Certified Accountants of the UK (FCCA);
- Member of the Romanian Chamber of Financial Auditors (CAFR);
- Student, level 5 of the Institute of Sales Management (ISM)
– former Institute of Sales & Marketing Management (ISMM)



Think Ahead



CAMERA AUDITORILOR FINANCIARI
DIN
ROMANIA



main CAPABILITIES

Audit:

Audit on statutory financial statements (RAS FS)
Audits on FS prepared in accordance with various standards (IFRS, German GAAP, US GAAP etc.),
Audits on FS or reporting packages prepared for group consolidation purposes in accordance with Group Reporting Policies (GRP)
Audit on Project Accounts and Loan Accounts

CFO Function:

Management reporting and analysis
Internal controls, Budgeting and planning
Enhancing Finance and Controlling, analysis of variances
Cash flow planning, advise on areas which can be improved
Preparation of management reports highlighting the key performance indicators, ensure quality information to those charged with governance

IFRS reporting:

Assistance for conversion of statutory financial statements into IFRS
Methodological Assistance in preparation of FS
Compilation of financial statements.

Other services:

Agreed upon procedures
Review and compilation of FS
Internal control evaluation
Cash flow projection
Profit planning and budgeting
IFRS training

other CAPABILITIES

Advisory:

Deal advisory: buying, selling, partnering, funding,
fixing (turnaround, financial restructuring, solvency strategy)
Consulting (performance management, finance transformation)
more specifically: Merger & Acquisition, Due Diligence,
Restructuring, Divestiture & Spin-Off

Accounting and Reporting:

Preparation of financial statements under local GAAP/ IFRS
Financial statements support
Technical accounting advice
Accounting changes and quick scan
Assessment and optimisation of the existing finance function
Advice in preparation of accounting policies
Review the correctness of the records posted in the
accounting system

One-Stop Shop:

I can provide together with the
associated offices of my friends
all the other range of services:
tax consultancy, transfer pricing,
business and assets valuation,
accounting, legal and services
for offshore and onshore
companies, as well as
commercial credit risk
management solutions.



professional BACKGROUND



From April to September 2015 I was the Head of the Representative of Laveco Limited for Romania



From July 2011 to September 2013 I was Senior Manager with Grant Thornton Romania



From January 2009 I was the Senior Manager with Baker Tilly Klitou of the Assurance Departments of Romania and Moldova Offices In October 2005 I joined Baker Tilly Klitou Romania as the Manager of the Assurance Department



I started my audit career with BDO Romania in July 2001

Head of the Representative

Senior Audit Manager

Senior Audit Manager

Senior Auditor

main RESPONSABILITIES

as Senior Audit Manager

GRANT THORNTON ROMANIA

July 2011 – September 2013



Grant Thornton

An instinct for growth™



BAKER TILLY

Baker Tilly Klitou Romania & Moldova

January 2009 – October 2010



- Coordinating the Audit Department in Romania / Romania and Moldova
- preparation of the planning of the audit departments Romania in Moldova
- administration of the audit departments;
- in charge of 14/20 managers, assistant managers, supervisors, seniors, semi-seniors and associate auditors;
- do the planning and the budgeting of the audit assignments, due diligences, internal audits;
- audit of financial statements prepared in accordance with IFRS, Romanian Reporting Standards, Moldovan GAAP, US GAAP, UK GAAP and with German GAAP;
- attend with the partner at cold reviews / meetings;
- Due Diligences, Internal Audits, Agreed-upon procedures;
- review of the Audit File and of the Financial Statements, Due Diligences or Internal Audit Reports;
- review the updates of the Permanent File;
- review staff requirements and timetable at various stages;
- appraisal of the audit staff twice per year;
- second reviewer for all assignments of other managers.

Lessons LEARNED

Education

- I obtained a Bachelor degree in 2000 and Master degree in 2002, both in Accounting, from the Academy of Economic Studies (ASE) Bucharest.



Language spoken

- I speak fluently English and Romanian (mother tongue)

Additional STRENGTHS

Other skills:

- Excellent computer skills (MS Office, etc.);
- Good interpersonal and leading skills, excellent communications and presentation skills.

core VALUES



Selected Credentials - 1/6

Expertise:

as Project Coordinator /

Audit Team Leader

- Audit of projects
financed by:

AQR (Asset Quality
Review) of Romanian
subsidiaries of European
banks requested by ECB



European Bank
for Reconstruction and Development



EUROPEAN UNION
EUROPEAN REGIONAL
DEVELOPMENT FUND



Inițiativă locală. Dezvoltare regională.



*Empowered lives.
Resilient nations.*



Schweizerische Eidgenossenschaft
Confédération suisse
Confederazione Svizzera
Confederaziun svizra

**Swiss Agency for Development
and Cooperation SDC**



Selected Credentials

- 2/6

Expertise:

Government/Public sector:

Ministries, County Council

City Hall

Public Transportation

Public Entities - Utilities:

Energy

Water Regias



Selected Credentials - 3/6

Industry Expertise:

Automotive



IT



Construction materials



Pharmaceuticals



Selected Credentials - 4/6

Industry Expertise:

Food & Beverage



GoodMills
România



Agriculture



Real Estate – Retail

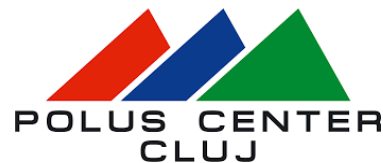


InterCora®



benevo retail

Real Estate - Construction



PROIECT
BUCURESTI



intrakat



Selected Credentials - 5/6

Industry Expertise:

Chemicals

Packaging

Logistics - couriers &
transportation

Professional Services

Retail - beauty, sport &
stationary



Selected Credentials - 6/6

Industry Expertise:

Not-For-Profit



Appliances



Furniture

Paints



Casino

Financial Institutions

Travel

Healthcare



Others

